

Strategic Partnership Agreement (SPA) with the Landon Ridge Public Improvement District (PID)

City Council 'A' Session
Agenda Item No. 12
February 2, 2023

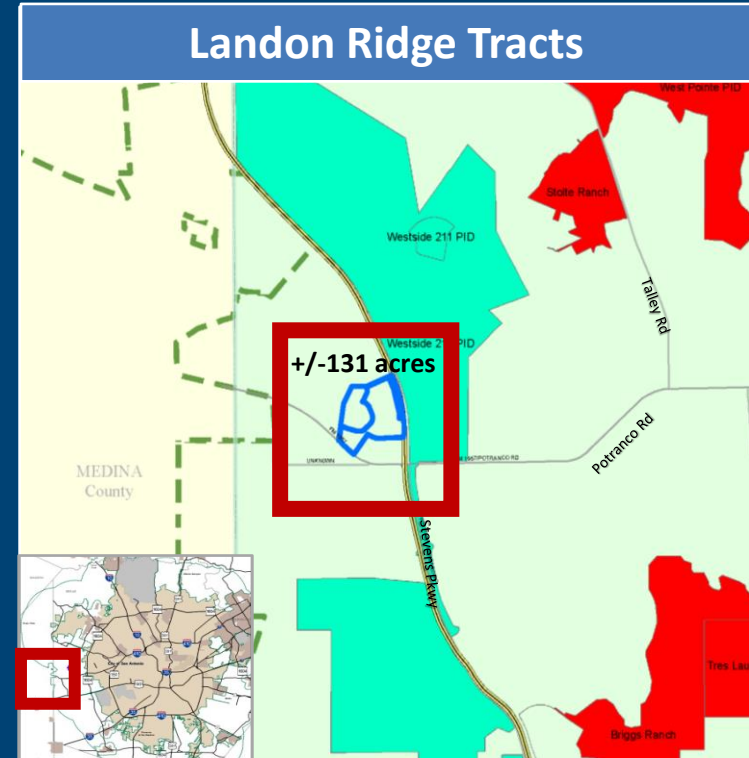
Presented By: Bridgett White, AICP
Director, Planning Department



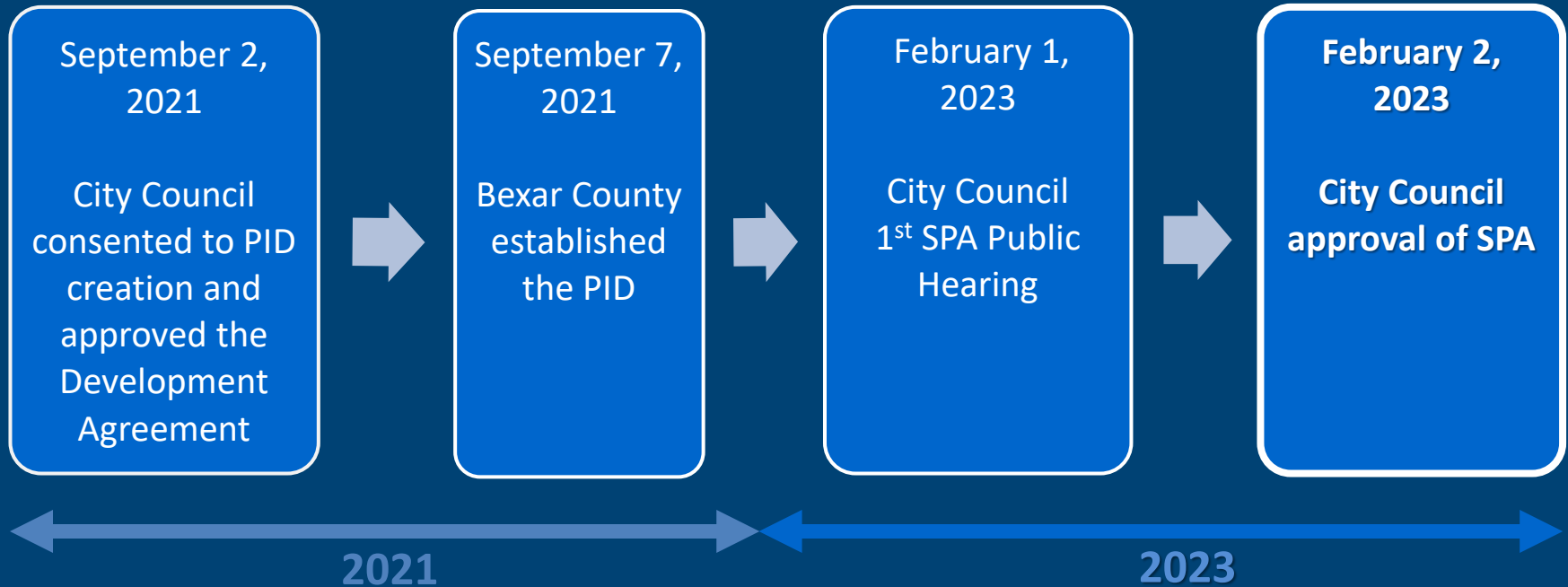
PLANNING

Landon Ridge PID

- The PID consists of +/- 131.255 acres generally located northwest of Potranco Road and Stevens Parkway
- PID development consists of:
 - +/- 260 single-family residential units
 - +/- 400 multi-family residential units
 - +/- 13.18 acres commercial use



PID Creation and SPA Timeline



SPA Terms

- Limited purpose annexation of commercial property in PID boundaries
- Purpose of limited purpose annexation is to collect sales taxes by City
- Revenue-sharing between the City (75%) and PID (25%)
- No City services are provided
- No property taxes are collected

Recommendation

Staff recommends approval of an Ordinance authorizing the execution of a Strategic Partnership Agreement with the Landon Ridge PID.

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